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IDAHO PUBLIC  
UTILITIES COMMISSION

# ANNUAL REPORT

OF

Morning View Water Company  
NAME

P.O. Box 598 Rigby, ID 83442  
ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2014

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING December 31, 2014**

**COMPANY INFORMATION**

1 Give full name of utility Morning View Water Company  
 Telephone Area Code ( ) 208-745-0029  
 E-mail address morningviewwater@gmail.com  
 2 Date of Organization April 17, 1980  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 3996 E. 200 N.  
 5 P.O. Box (if applicable) P.O. Box 598  
 6 City Rigby  
 7 State Idaho  
 8 Zip Code 83442  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Jefferson County

11 Are there any affiliated companies? No  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	<u>Nolan Greeting</u>	
Vice President		
Secretary	<u>Dawn Greeting</u>	
General Manager		
Complaints or Billing		
Engineering		
Emergency Service		
Accounting		

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?  
 Street Address 3996 E. 200 N.  
 City Rigby  
 State Idaho  
 Zip 83442

NAME: Morning View Water Co.

**COMPANY INFORMATION (Cont.)**

For the Year Ended December 31, 2014

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? \_\_\_\_\_  
When does the contract expire? \_\_\_\_\_  
What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization \_\_\_\_\_  
Name of owner or operator \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Zip \_\_\_\_\_

Gallons/CCF | \$Amount

Water Purchased

\_\_\_\_\_

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

**If yes, attach full explanation**

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

**If yes, attach full explanation**

21 Number of Complaints received during year concerning:  
Quality of Service \_\_\_\_\_  
High Bills \_\_\_\_\_  
Disconnection \_\_\_\_\_

22 Number of Customers involuntarily disconnected 3

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? \_\_\_\_\_

**Attach a copy of the Summary**

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

**If yes, attach full explanation and an updated system map**

NAME: Morning View Water Co

**REVENUE & EXPENSE DETAIL**

For the Year Ended December 31, 2014

ACCT #	DESCRIPTION	
<b>400 REVENUES</b>		
1 460	Unmetered Water Revenue	<u>51,201.41</u>
2 461.1	Metered Sales - Residential	_____
3 461.2	Metered Sales - Commercial, Industrial	_____
4 462	Fire Protection Revenue	_____
5 464	Other Water Sales Revenue	_____
6 465	Irrigation Sales Revenue	_____
7 466	Sales for Resale	_____
8 400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>51,201.41</u>
9 *	DEQ Fees Billed separately to customers	_____ Booked to Acct # _____
10 **	Hookup or Connection Fees Collected	_____ Booked to Acct # _____
11 ***	Commission Approved Surcharges Collected	_____ Booked to Acct # _____

**401 OPERATING EXPENSES**

12 601.1-6	Labor - Operation & Maintenance	_____
13 601.7	Labor - Customer Accounts	_____
14 601.8	Labor - Administrative & General	<u>15200.00</u>
15 603	Salaries, Officers & Directors	<u>3747.82</u>
16 604	Employee Pensions & Benefits	_____
17 610	Purchased Water	_____
18 615-16	Purchased Power & Fuel for Power	<u>12,292.14</u>
19 618	Chemicals	_____
20 620.1-6	Materials & Supplies - Operation & Maint.	<u>3054.78</u>
21 620.7-8	Materials & Supplies - Administrative & General	<u>2511.21</u>
22 631-34	Contract Services - Professional	<u>1479.50</u>
23 635	Contract Services - Water Testing	<u>275.00</u>
24 636	Contract Services - Other	_____
25 641-42	Rentals - Property & Equipment	_____
26 650	Transportation Expense	_____
27 656-59	Insurance	<u>126.00</u>
28 660	Advertising	_____
29 666	Rate Case Expense (Amortization)	_____
30 667	Regulatory Comm. Exp. (Other except taxes)	_____
31 670	Bad Debt Expense	_____
32 675	Miscellaneous	<u>3288.74</u>
33	<b>Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)</b>	<u>41,975.19</u>

Name: Morning View Water Co.

**INCOME STATEMENT**

For Year Ended December 31, 2014

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>51,201.41</u>
2	Operating Expenses (From Page 3, line 33)	<u>41,975.19</u>	
3	403 Depreciation Expense	<u>4,340.00</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>644.68</u>	
7	408.11 Property Taxes	<u>1,178.33</u>	
8	408.12 Payroll Taxes	<u>2,152.20</u>	
9A	408.13 Other Taxes (list)      DEQ Fees		
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>50,290.40</u>
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>911.01</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income	<u>.21</u>	
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>.21</u>
29	Gross Income (add lines 19 & 28)		<u>911.22</u>
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u>911.22</u>

Name: Morning View Water Co.

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
 For Year Ended December 31, 2014

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights				
4 304	Structures and Improvements	50,000.00			50,000.00
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells				
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	45,000.00			45,000.00
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants	1,800.00			1,800.00
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment	2,020.00			2,020.00
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	<b>TOTAL PLANT IN SERVICE</b>	<b>98,820.00</b>			<b>98,820.00</b>

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Morning View Water Co.

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended December 31, 2014

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	2.5	20,000.00	21,250.00	1,250.00
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells				
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment	6.7%	21,000.00	24,000.00	3,000.00
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants	5.0%	630.00	720.00	90.00
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment	20.0%	2020.00	2020.00	
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		43,650.00	47,990.00	4,340.00

Enter beginning & end of year totals on Pg 7, Line 7

Name: Morning View Water Co.

**BALANCE SHEET**

For Year Ended December 31, 2014

<b>ASSETS</b>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	98,820.00	98,820.00	
2	102 Utility Plant Leased to Others			
3	103 Plant Held for Future Use			
4	105 Construction Work in Progress			
5	114 Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)	98,820.00	98,820.00	
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	43,650.00	47,990.00	4,340.00
8	108.2 Accum. Depr. - Utility Plant Lease to Others			
9	108.3 Accum. Depr. - Property Held for Future Use			
10	110.1 Accum. Amort. - Utility Plant in Service			
11	110.2 Accum. Amort. - Utility Plant Lease to Others			
12	115 Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	55,170.00	50,830.00	(4,340.00)
14	123 Investment in Subsidiaries			
15	125 Other Investments			
16	Total Investments (Add lines 14 & 15)			
17	131 Cash	2,970.63	1,921.14	(1,049.49)
18	135 Short Term Investments			
19	141 Accts/Notes Receivable - Customers	7,891.84	7,733.98	(157.86)
20	142 Other Receivables			
21	145 Receivables from Associated Companies			
22	151 Materials & Supplies Inventory			
23	162 Prepaid Expenses			
24	173 Unbilled (Accrued) Utility Revenue			
25	143 Provision for Uncollectable Accounts			
26	Total Current (Add lines 17 -24 less line 25)	10,862.47	9,655.12	(1,207.35)
27	181 Unamortized Debt Discount & Expense			
28	183 Preliminary Survey & Investigation Charges			
29	184 Deferred Rate Case Expenses			
30	186 Other Deferred Charges			
31	<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<u>66,032.47</u>	<u>60,485.12</u>	<u>(5,547.35)</u>

Name: Morning View Water Co.

**BALANCE SHEET**

For Year Ended December 31, 2014

<b>LIABILITIES &amp; CAPITAL</b>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts	<u>37,119.92</u>	<u>38,031.14</u>	<u>911.22</u>
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	<u>37,119.92</u>	<u>38,031.14</u>	<u>911.22</u>
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	<u>18,448.41</u>	<u>3,302.29</u>	<u>(15,146.12)</u>
13	232 Notes Payable	<u>10,464.14</u>	<u>19,151.69</u>	<u>8,687.55</u>
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	<u>28,912.55</u>	<u>22,453.98</u>	<u>(6,458.57)</u>
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	<u>66,032.47</u>	<u>60,485.12</u>	<u>(5,547.35)</u>

\*\* Only if Commission Approved

Name: Morning View Water Co.

**STATEMENT OF RETAINED EARNINGS**  
 For Year Ended December 31, 2014

1	Retained Earnings Balance @ Beginning of Year	<u>37,119.92</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>911.22</u>
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	<u>38,031.14</u>

**CAPITAL STOCK DETAIL**

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

**DETAIL OF LONG-TERM DEBT**

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Name: Morning View Water Co.

**SYSTEM ENGINEERING DATA**  
For Year Ended December 31, 2014

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
30 HP 1.64 acre well lot Di#3	400-500	None	67266	well
7 HP well lot Di#3 -Backup	120-130	None	Backup	well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Morning View Water Co.

**SYSTEM ENGINEERING DATA**  
 (continued)  
 For Year Ended December 31, 2014

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
30 HP 1.64 acre well lot Div #3	30	400-500	40-60	12,292.14
7 HP well lot Div #3-Backup	7	120-130	40-60	-

**\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

5 If Wells are metered:  
 What was the total amount pumped this year? \_\_\_\_\_  
 What was the total amount pumped during peak month? \_\_\_\_\_  
 What was the total amount pumped on the peak day? \_\_\_\_\_

6 If customers are metered, what was the total amount sold in peak month? \_\_\_\_\_

7 Was your system designed to supply fire flows?  
**If Yes:** What is current system rating? \_\_\_\_\_

8 How many times were meters read this year? \_\_\_\_\_  
 During which months? \_\_\_\_\_

9 How many additional customers could be served with no system improvements  
 except a service line and meter? 0  
 How many of those potential additions are vacant lots? \_\_\_\_\_

10 Are backbone plant additions anticipated during the coming year?  
**If Yes, attach an explanation of projects and anticipated costs!** Yes

11 In what year do you anticipate that the system capacity (supply, storage or distribution)  
 will have to be expanded? 2015

Name: Morning View Water Co

**SYSTEM ENGINEERING DATA**  
(continued)  
For Year Ended December 31, 2014

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	Div #1 - 4"	1568ft			1568ft
	Div #1 - 6"	1288ft			1288ft
	Div #2 - 4"	542ft			542ft
	Div #2 - 6"	1949ft			1949ft
	Div #3 - 6"	3155ft			3155ft
	Div #4 - 6"	800ft			800ft
	Country Grove 6"	2255ft			2255ft

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	106	106	67266	71469
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	106	106	67266	71469

# CERTIFICATE

State of Idaho )  
County of Jefferson ) ss

WE, the undersigned Nolan Greeting  
and Nolan Greeting  
of the Morning View Water Company  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

Nolan Greeting  
(Chief Officer)

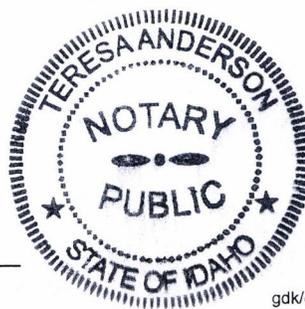
Nolan Greeting  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 28 day of April, 2016

Jessal Anderson  
NOTARY PUBLIC

My Commission Expires 7-1-17



gdk/excel/jnelson/anulrpts/wtrannualrpt